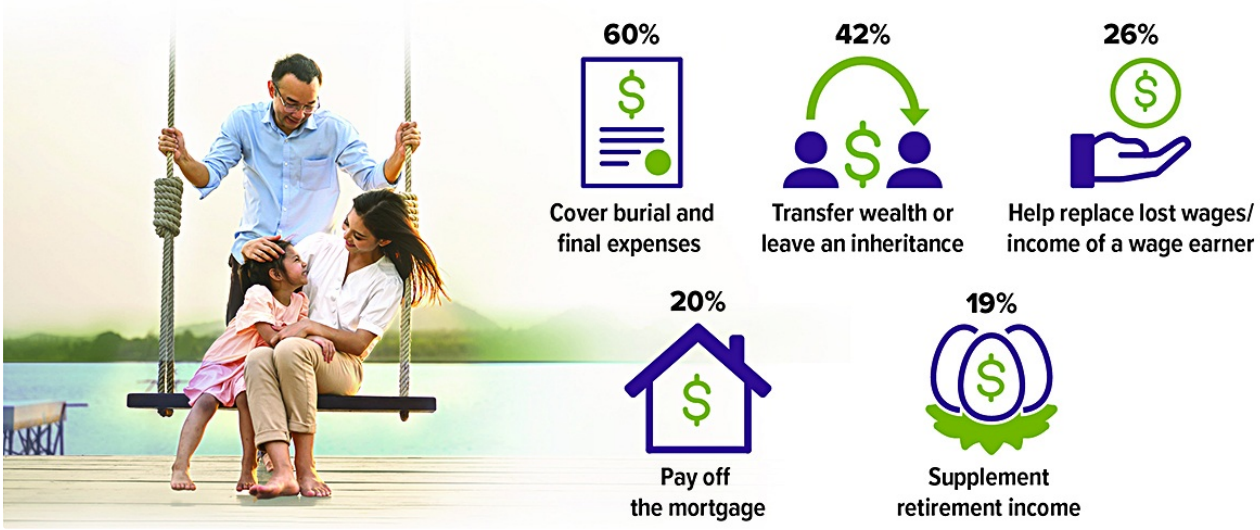
Top Reasons to Own Life Insurance

Although life insurance has traditionally been seen as a way to help replace household income after the death of a breadwinner, that's not the only purpose it serves. When a survey asked consumers why they owned life insurance, these were the top five responses they gave.



Source: 2025 Insurance Barometer Study, Life Happens and LIMRA. The cost and availability of life insurance depend on factors such as age, health, and the type and amount of insurance purchased.

This content has been reviewed by FINRA.

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